

MUSLIM AWARDS FOR EXCELLENCE

Financial Information

Year Ended December 31, 2025

MUSLIM AWARDS FOR EXCELLENCE

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Year Ended December 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Management of Muslim Awards for Excellence

On the basis of information provided by management, we have compiled the statement of financial position of Muslim Awards for Excellence as at December 31, 2025, and the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Mississauga, Ontario
June 29, 2026

SRJCAS Professional Corporation
Chartered Professional Accountants

MUSLIM AWARDS FOR EXCELLENCE**Statement of Financial Position****December 31, 2025**

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 269,399	\$ 137,580
Prepaid expenses	13,786	5,000
	283,185	142,580
LONG TERM INVESTMENTS	163,089	150,190
	\$ 446,274	\$ 292,770
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 5,164	\$ 12,971
Sales tax payable	6,530	471
	11,694	13,442
NET ASSETS		
Unrestricted net assets	279,328	225,873
Excess of revenue over expenses	155,252	53,455
	434,580	279,328
	\$ 446,274	\$ 292,770

ON BEHALF OF THE BOARD

Director

MUSLIM AWARDS FOR EXCELLENCE**Statement of Operations and Changes in Net Assets****Year Ended December 31, 2025**

	2025	2024
REVENUE		
Sponsorships	\$ 136,200	\$ 118,700
Gala and programming ticket sales	123,984	68,619
Donations	42,040	5,385
	302,224	192,704
EXPENSES		
Gala and programming related expenses	133,116	124,626
Website and marketing	16,574	19,869
Bank charges	8,604	6,185
Office	1,577	1,190
	159,871	151,870
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	142,353	40,834
OTHER INCOME (EXPENSES)		
Gain on sale of investments	12,899	12,381
Investment income	-	240
	12,899	12,621
EXCESS OF REVENUE OVER EXPENSES	\$ 155,252	\$ 53,455

MUSLIM AWARDS FOR EXCELLENCE

Notes to Financial Information

Year Ended December 31, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Muslim Awards for Excellence as at December 31, 2025, and the statement of operations and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts payable and accrued liabilities

2. DESCRIPTION OF BUSINESS

Muslim Awards for Excellence (the "Organization") is a not-for-profit organization incorporated provincially under the Not-for-profit Corporations Act of Ontario on August 11, 2016. The organization recognizes, rewards and celebrates the achievements and contributions of muslim professionals in Canada.